

UK Regional Trade in Goods Statistics: Year Ending Q4 2020¹

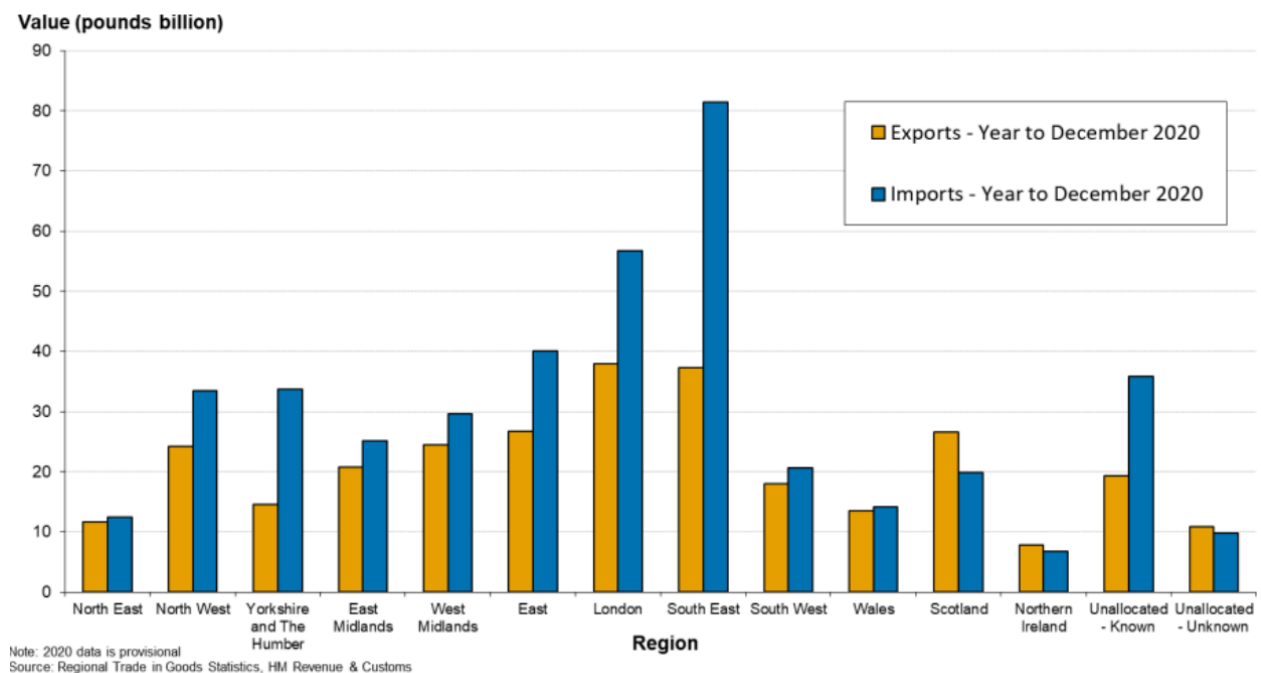
Please note, due to data availability the geography used in the following report is the East Midlands region and the West Midlands region to form the overall Midlands Engine figures.

Key Points:

- For the year ending Q4 2020, exports from the Midlands Engine area were worth £45.2bn, a decrease of £10.9bn (-19.4%) when compared to Q4 2019. The UK decreased by 15.6% to £293.6bn over the same period.
- The Midlands Engine area accounts for 15.4% of UK exports (8.3% WM and 7.1% EM) which is above London and the South East, at 12.9% and 12.7% respectively.
- For the year ending Q4 2020, imports to the Midlands Engine area were worth £54.8bn, a decrease of £11.2bn (-17.0%) when compared to Q4 2019. The UK decreased by 14.0% to £419.6bn over the same period.
- The largest SITC section for exports in the Midlands Engine area was machinery and transport at £29.6bn – 65.5% of total. Compared to the year ending Q4 2019 this has decreased by £8.6bn (-22.5%).
- For country groups, the highest value of exports from the Midlands Engine area was to the European Union at £21.2bn - accounting for 46.9% of the total. However, this has decreased by £5.5bn (-20.5%) from the year ending Q4 2019.

In Detail:

The following chart shows the value of imports and exports by region in the year ending Q4 2020:



¹ Year ending Q4 refers to the full year to December 2020

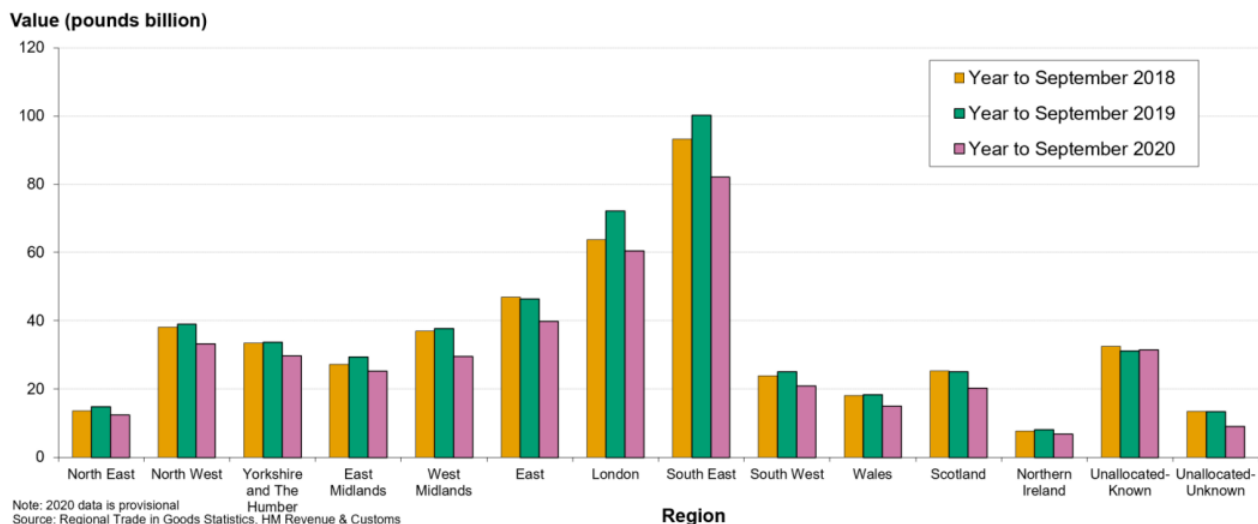
Source: HM Revenue & Customs, UK Regional Trade in Goods Statistics Quarter 4 2020 – Released March 2021

- In the year ending Q4 2020, the Midlands Engine area exported £45.2bn worth of goods and imported £54.8bn. This led to a trade deficit of £9.5bn, a decrease from the trade deficit in the year ending Q4 2019 which was £9.9bn.
- In the year ending Q4 2020, the West Midlands exported £24.5bn and imported £29.6bn – a trade deficit of £5.2bn. The East Midlands exported £20.8bn and imported £25.2bn – a trade deficit of £4.4bn.

Exports

- For the year ending Q4 2020, exports from the Midlands Engine area were worth £45.2bn, a decrease of £10.9bn (-19.4%) when compared to Q4 2019. The UK decreased by 15.6% to £293.6bn over the same period.
- In the year ending Q4 2020, all the English regions experienced a decrease in export values compared to the year ending Q4 2019. The highest value decrease in exports was in the South East by £9.4bn (-20.2%) to £37.2bn. This was followed by the West Midlands by £7.2bn (-22.8%) to £24.5bn, which had the second fastest rate of decline behind only Wales.
- The Midlands Engine area accounts for 15.4% of UK exports (8.3% WM and 7.1% EM) which is above London and the South East, at 12.9% and 12.7% respectively.

The following chart shows UK exports by region, years to Q4 2018, Q4 2019 and Q4 2020:

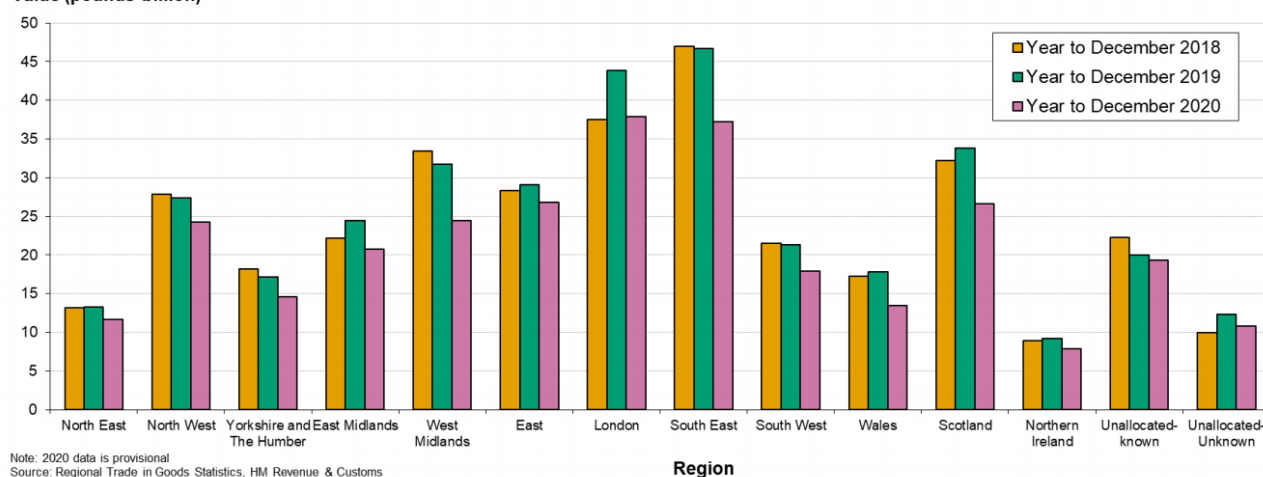


Imports

- For the year ending Q4 2020, imports to the Midlands Engine area were worth £54.7bn, a decrease of £11.2bn (-17.0%) when compared to Q4 2019. The UK decreased by 14.0% to £419.6bn over the same period.
- The value of the West Midlands region imports decreased by £7.1bn (-19.3%) when compared to year ending Q4 2019 down to £29.6bn in the year ending Q4 2020. East Midlands imports decreased by £4.2bn (-14.2%) since the year ending Q4 2019 to reach £25.2bn in the year ending Q4 2020.

The following charts shows UK imports by region, years to Q4 2018, Q4 2019 and Q4 2020:

Value (pounds billion)



Standard International Trade Classification (SITC)

- The largest SITC section for 2020 exports in the Midlands Engine area was machinery and transport at £29.6bn – 65.5% of total. Compared to the year ending Q4 2019, this has decreased by £8.6bn (-22.5%).
- 10.9% (nearly £5bn) of goods exported from the Midlands Engine area comes from miscellaneous manufactures, followed by 9.9% (£4.5bn) for manufactured goods.
- The largest SITC section that was imported across the Midlands Engine area was machinery and transport at £23.3bn, which was 42.6% of total imports. This has decreased since the year ending Q4 2019 by £7.0bn (-23.0%).

The following table shows a breakdown of exports and imports by SITC section and the percentage change between year ending Q4 2019 and Q4 2020:

Figures in £ million	Midlands Engine			UK		
Exports by SITC Section	Year Ending Q4 2019	Year Ending Q4 2020	% Change	Year Ending Q4 2019	Year Ending Q4 2020	% Change
0 Food and Live Animals	£1,695	£1,596	-5.8%	£15,733	£14,885	-5.4%
1 Beverages and Tobacco	£122	£121	-0.8%	£7,989	£6,405	-19.8%
2 Crude Materials	£1,287	£1,058	-17.8%	£6,850	£6,365	-7.1%
3 Mineral Fuels	£311	£218	-29.9%	£31,666	£20,634	-34.8%
4 Animal and Vegetable Oils	£64	£60	-6.3%	£523	£517	-1.1%
5 Chemicals	£3,277	£3,020	-7.8%	£53,996	£52,037	-3.6%
6 Manufactured Goods	£5,396	£4,477	-17.0%	£31,825	£33,007	3.7%
7 Machinery and Transport	£38,257	£29,642	-22.5%	£135,920	£107,724	-20.7%
8 Miscellaneous Manufactures	£5,595	£4,925	-12.0%	£54,500	£42,784	-21.5%
9 Other commodities nes	£116	£126	8.6%	£8,830	£9,232	4.6%
Total Exports	£56,118	£45,241	-19.4%	£347,831	£293,589	-15.6%
Imports by SITC Section	Year Ending Q4 2019	Year Ending Q4 2020	% Change	Year Ending Q4 2019	Year ending Q4 2020	% Change
0 Food and Live Animals	£5,725	£5,675	-0.9%	£40,892	£40,202	-1.7%
1 Beverages and Tobacco	£497	£477	-4.0%	£6,581	£6,624	0.7%
2 Crude Materials	£1,339	£1,313	-1.9%	£10,939	£11,487	5.0%
3 Mineral Fuels	£998	£538	-46.1%	£43,954	£26,330	-40.1%
4 Animal and Vegetable Oils	£148	£176	18.9%	£1,403	£1,483	5.7%
5 Chemicals	£4,696	£4,318	-8.0%	£57,487	£53,177	-7.5%
6 Manufactured Goods	£11,405	£9,242	-19.0%	£56,651	£52,921	-6.6%
7 Machinery and Transport	£30,308	£23,347	-23.0%	£183,765	£150,082	-18.3%
8 Miscellaneous Manufactures	£10,887	£9,682	-11.1%	£78,944	£70,805	-10.3%
9 Other commodities nes	£17	£21	23.5%	£6,989	£6,450	-7.7%
Total Imports	£66,022	£54,790	-17.0%	£487,605	£419,561	-14.0%

Country Group

- The highest value of exports from the Midlands Engine area was to the European Union at £21.2bn - accounting for 46.9% of the total. However, this has decreased by £5.5bn (-20.5%) from the year ending Q4 2019. This is followed by Asia & Oceania at £9.1bn, accounting for 20.2%. Exports to Asia & Oceania decreased by -£1.7bn (-15.5%) compared to the year ending Q4 2019.
- The highest value of 2020 imports to the Midlands Engine area was from the European Union at £31.1bn - accounting for 56.8% of the total. This is a decrease of £7.9bn (-20.3%) when compared to the year ending Q4 2019. This is followed by Asia and Oceania at £14.7bn accounting for 26.8% of the total. This has decreased by £878m (-5.6%) from the year ending Q4 2019.

The following tables shows a breakdown of exports and imports by country Group and the percentage change between year ending Q4 2019 and year ending Q4 2020:

Figures in £ million	Midlands Engine			UK		
Exports by Country Group	Year Ending Q4 2019	Year Ending Q4 2020	% Change	Year Ending Q4 2019	Year Ending Q4 2020	% Change
Asia & Oceania	£10,812	£9,141	-15.5%	£58,874	£50,409	-14.4%
Eastern Europe (excl EU)	£872	£795	-8.8%	£5,593	£4,752	-15.0%
European Union	£26,712	£21,228	-20.5%	£168,486	£141,097	-16.3%
Latin America and Caribbean	£841	£555	-34.0%	£5,044	£4,178	-17.2%
Middle East and North Africa (excl EU)	£2,808	£2,225	-20.8%	£18,519	£15,025	-18.9%
North America	£11,219	£8,791	-21.6%	£62,220	£50,216	-19.3%
Sub-Saharan Africa	£875	£675	-22.9%	£5,923	£4,547	-23.2%
Western Europe (excl. EU)	£1,977	£1,828	-7.5%	£15,828	£15,413	-2.6%
Undefined Country Group	£3	£3	0.0%	£7,342	£7,952	8.3%
Total Exports	£56,118	£45,241	-19.4%	£347,831	£293,589	-15.6%
Imports by Country Group	Year Ending Q4 2019	Year Ending Q4 2020	% Change	Year Ending Q4 2019	Year Ending Q4 2020	% Change
Asia & Oceania	£15,552	£14,674	-5.6%	£101,053	£99,543	-1.5%
Eastern Europe (excl EU)	£668	£441	-34.0%	£8,811	£7,602	-13.7%
European Union	£39,070	£31,142	-20.3%	£266,721	£222,791	-16.5%
Latin America and Caribbean	£1,055	£851	-19.3%	£5,850	£5,387	-7.9%
Middle East and North Africa (excl EU)	£1,277	£1,131	-11.4%	£13,869	£8,764	-36.8%
North America	£5,450	£4,137	-24.1%	£47,356	£39,495	-16.6%
Sub-Saharan Africa	£779	£625	-19.8%	£6,841	£6,026	-11.9%
Western Europe (excl. EU)	£2,170	£1,791	-17.5%	£31,265	£24,642	-21.2%
Undefined Country Group				£5,839	£5,311	-9.0%
Total Imports	£66,022	£54,790	-17.0%	£487,605	£419,561	-14.0%

Source: HM Revenue & Customs, UK Regional Trade in Goods Statistics Quarter 4 2020 – Released 18th March 2021

<https://www.gov.uk/government/statistics/uk-regional-trade-in-goods-statistics-fourth-quarter-2020>