

UK Regional Trade in Goods Statistics: Year Ending Q3 2020¹

Please note, due to data availability the geography used in the following report is the East Midlands region and the West Midlands region (opposed to the 65 local authority geography) to form the overall Midlands Engine figures.

Key Points:

- For the year ending Q3 2020 exports from the Midlands Engine area was worth £47.2bn which has decreased by £8.8bn (-15.7%) when compared to Q3 2019. The UK decreased by 13.8% to £229.3bn over the same period.
- The Midlands Engine area accounts for 15.8% of UK exports (8.5% WM and 7.3% EM) which is above London and the South East, both at 12.8% each.
- For the year ending Q3 2020 imports to the Midlands Engine area was worth £54.8bn which was a decrease of £12.4bn (-18.4%) when compared to Q3 2019. The UK decreased by 15.9% to £416.1bn over the same period.
- The largest SITC section for exports in the Midlands Engine area was machinery and transport at £31.5bn – 66.8% of total. Compared to the year ending Q3 2019 this has decreased by £6.3bn (-16.7%).
- The highest value of exports from the Midlands Engine area was to the European Union at £21.7bn - accounting for 46.0% of the total. However, this has decreased by £5.2bn (-19.5%) from the year ending Q3 2019

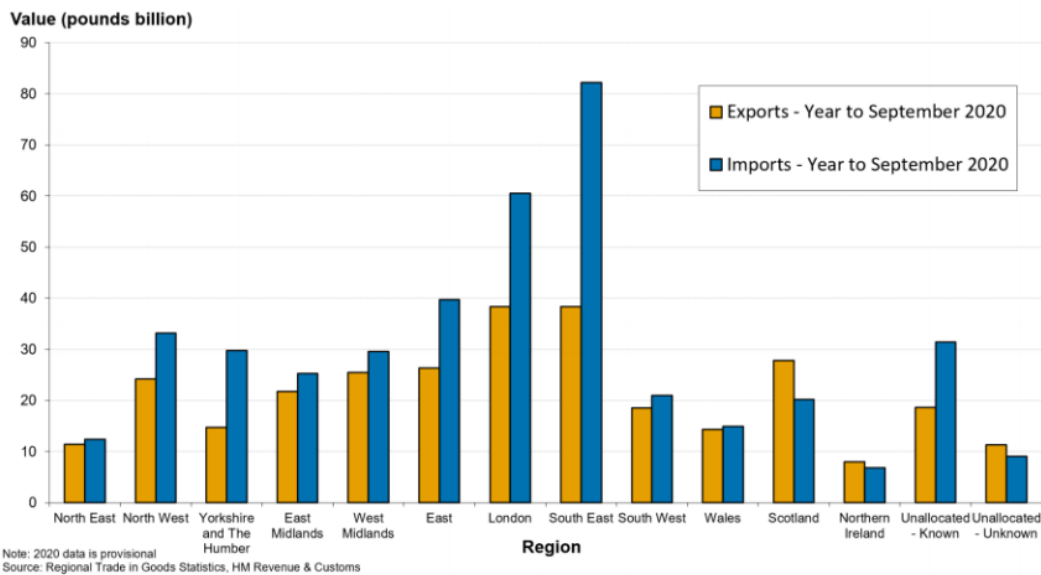
In Detail:

- In the year ending Q3 2020, the Midlands Engine area exported £47.2bn worth of goods and imported £54.8bn. This led to a trade deficit of £7.6bn, a decrease from the trade deficit in the year ending Q3 2019 which was nearly £11.2bn.
- In the year ending Q3 2020, the West Midlands exported £25.5bn and imported £29.6bn – a trade deficit of £4.1bn. The East Midlands exported £21.7bn and imported £25.2bn – a trade deficit of £3.5bn.

¹ Year ending Q3 refers to the full year to September 2020

Source: HM Revenue & Customs, UK Regional Trade in Goods Statistics Quarter 3 2020 – Released December 2020

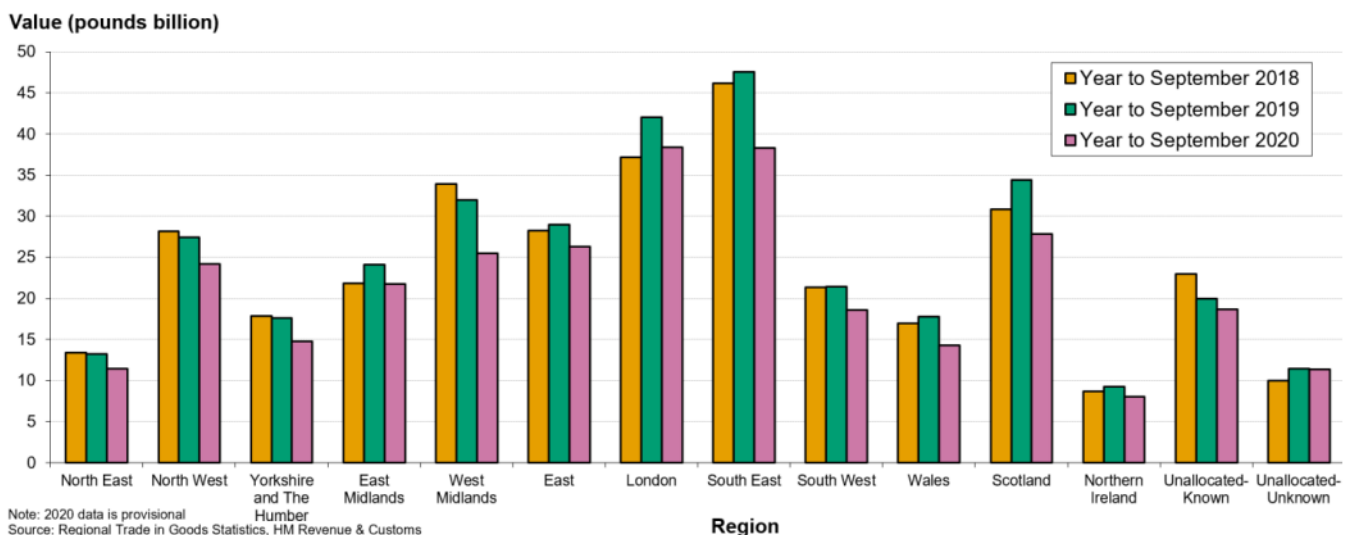
The following chart shows the value of imports and exports by region in the year ending Q3 2020:



Exports

- For the year ending Q3 2020 exports from the Midlands Engine area was worth £47.2bn which has decreased by £8.8bn (-15.7%) when compared to Q3 2019. The UK decreased by 13.8% to £229.3bn over the same period.
- In the year ending Q3 2020, all the UK regions experienced a decrease in export values compared to the year ending Q3 2019. The highest value decrease in exports was in the South East by £9.2bn (-19.4%) to £38.3bn. This was followed by Scotland by £6.6bn (-19.1%) to £27.8bn and the West Midlands by nearly £6.5bn (-20.3%) to £25.5bn.
- The Midlands Engine area accounts for 15.8% of UK exports (8.5% WM and 7.3% EM) which is above London and the South East, both at 12.8% each.

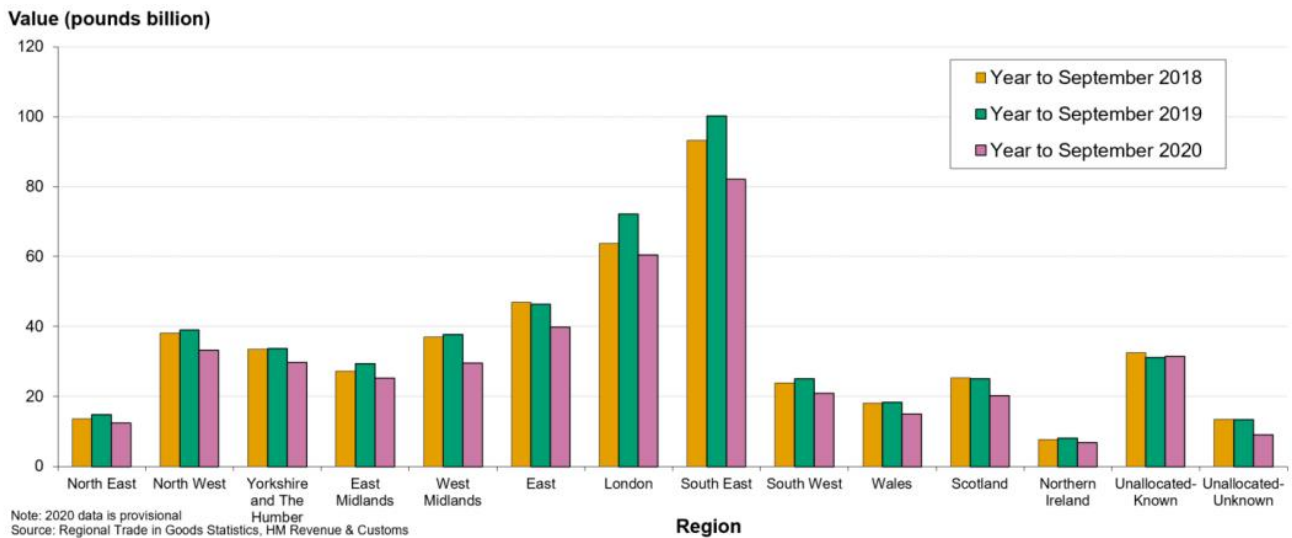
The following chart shows UK exports by region, years to Q3 2018, Q3 2019 and Q3 2020:



Imports

- For the year ending Q3 2020 imports to the Midlands Engine area was worth £54.8bn which was a decrease of £12.4bn (-18.4%) when compared to Q3 2019. The UK decreased by 15.9% to £416.1bn over the same period.
- The value of the West Midlands region imports decreased by £8.1bn (-21.6%) when compared to year ending Q3 2019 down to £29.6bn in the year ending Q3 2020. The East Midlands imports decreased by £4.2bn (-14.4%) since the year ending Q3 2019 to reach £25.2bn in the year ending Q3 2020.

The following charts shows UK imports by region, years to Q3 2018, Q3 2019 and Q3 2020:



SITC Sections

- The largest SITC section for exports in the Midlands Engine area was machinery and transport at £31.5bn – 66.8% of total. Compared to the year ending Q3 2019 this has decreased by £6.3bn (-16.7%).
- 10.5% (nearly £5bn) of goods exported from the Midlands Engine area comes from miscellaneous manufactures, followed by 9.8% (£4.6bn) for manufactured goods.
- The largest SITC section that was imported across the Midlands Engine area was machinery and transport at £23.8bn, which is 43.4% of total imports. This has decreased since the year ending Q3 2019 by £6.7bn (-22.0%).

The following table shows a breakdown of exports and imports by SITC section and the percentage change between year ending Q3 2019 and Q3 2020:

Figures in £ million	Midlands Engine			UK		
Exports by SITC Section	Year Ending Q2 2020	Year Ending Q3 2020	% Change	Year Ending Q2 2020	Year Ending Q3 2020	% Change
0 Food and Live Animals	£1,681	£1,585	-5.7%	£15,564	£14,750	-5.2%
1 Beverages and Tobacco	£126	£116	-7.9%	£8,196	£6,578	-19.7%
2 Crude Materials	£1,338	£1,030	-23.0%	£7,150	£5,966	-16.6%
3 Mineral Fuels	£404	£242	-40.1%	£33,093	£22,591	-31.7%
4 Animal and Vegetable Oils	£70	£62	-11.4%	£526	£528	0.4%
5 Chemicals	£3,328	£2,942	-11.6%	£54,190	£51,539	-4.9%
6 Manufactured Goods	£5,469	£4,634	-15.3%	£32,078	£31,457	-1.9%
7 Machinery and Transport	£37,855	£31,524	-16.7%	£135,752	£112,172	-17.4%
8 Miscellaneous Manufactures	£5,629	£4,973	-11.7%	£52,058	£44,661	-14.2%
9 Other commodities nes	£127	£104	-18.1%	£8,484	£9,022	6.3%
Total Exports	£56,032	£47,209	-15.7%	£347,093	£299,263	-13.8%
Imports by SITC Section	Year Ending Q2 2020	Year Ending Q3 2020	% Change	Year Ending Q3 2019	Year Ending Q3 2020	% Change
0 Food and Live Animals	£5,730	£5,554	-3.1%	£41,038	£39,621	-3.5%
1 Beverages and Tobacco	£500	£481	-3.8%	£6,755	£6,287	-6.9%
2 Crude Materials	£1,372	£1,249	-9.0%	£11,042	£10,853	-1.7%
3 Mineral Fuels	£1,154	£639	-44.6%	£46,359	£30,269	-34.7%
4 Animal and Vegetable Oils	£156	£160	2.6%	£1,375	£1,418	3.1%
5 Chemicals	£4,846	£4,176	-13.8%	£58,896	£51,113	-13.2%
6 Manufactured Goods	£11,846	£9,257	-21.9%	£57,745	£51,089	-11.5%
7 Machinery and Transport	£30,510	£23,787	-22.0%	£185,494	£150,743	-18.7%
8 Miscellaneous Manufactures	£11,059	£9,489	-14.2%	£79,239	£68,326	-13.8%
9 Other commodities nes	£20	£19	-5.0%	£6,968	£6,369	-8.6%
Total Imports	£67,193	£54,813	-18.4%	£494,909	£416,090	-15.9%

Country Group

- The highest value of exports from the Midlands Engine area was to the European Union at £21.7bn - accounting for 46.0% of the total. However, this has decreased by £5.2bn (-19.5%) from the year ending Q3 2019. This is followed by Asia & Oceania at £9.7bn, accounting for 20.6%. Exports to Asia & Oceania decreased by -£1.1bn (-10.4%) compared to the year ending Q3 2019.
- The highest value of imports to the Midlands Engine area was from the European Union at £31.1bn - accounting for 56.6% of the total. This is a decrease of £8.6bn (-21.7%) when compared to the year ending Q3 2019. This is followed by Asia and Oceania at £14.5bn accounting for 26.4%. This has decreased by £1.4bn (-8.7%) from the year ending Q3 2020.

The following tables shows a breakdown of exports and imports by country Group and the percentage change between year ending Q3 2019 and year ending Q3 2020:

Figures in £ million	Midlands Engine			UK		
Exports by Country Group	Year Ending Q2 2020	Year Ending Q3 2020	% Change	Year Ending Q2 2020	Year Ending Q3 2020	% Change
Asia & Oceania	£10,856	£9,723	-10.4%	£59,068	£51,618	-12.6%
Eastern Europe (excl EU)	£900	£789	-12.3%	£5,465	£4,868	-10.9%
European Union	£26,946	£21,697	-19.5%	£169,956	£142,051	-16.4%
Latin America and Caribbean	£843	£606	-28.1%	£5,056	£4,351	-13.9%
Middle East and North Africa (excl EU)	£2,670	£2,444	-8.5%	£18,493	£15,666	-15.3%
North America	£10,950	£9,408	-14.1%	£60,973	£53,125	-12.9%
Sub-Saharan Africa	£897	£707	-21.2%	£5,987	£4,816	-19.6%
Western Europe (excl. EU)	£1,971	£1,835	-6.9%	£15,118	£15,011	-0.7%
Undefined Country Group	£1	£1	0.0%	£6,977	£7,760	11.2%
Total Exports	£56,032	£47,209	-15.7%	£347,093	£299,263	-13.8%
Imports by Country Group	Year Ending Q2 2020	Year Ending Q3 2020	% Change	Year Ending Q2 2020	Year Ending Q3 2020	% Change
Asia & Oceania	£15,840	£14,456	-8.7%	£102,108	£94,978	-7.0%
Eastern Europe (excl EU)	£676	£471	-30.3%	£8,886	£7,872	-11.4%
European Union	£39,661	£31,050	-21.7%	£269,960	£220,776	-18.2%
Latin America and Caribbean	£1,014	£922	-9.1%	£5,835	£5,438	-6.8%
Middle East and North Africa (excl EU)	£1,281	£1,143	-10.8%	£14,442	£9,861	-31.7%
North America	£5,653	£4,367	-22.7%	£48,055	£41,006	-14.7%
Sub-Saharan Africa	£793	£645	-18.7%	£7,313	£6,149	-15.9%
Western Europe (excl. EU)	£2,276	£1,761	-22.6%	£32,507	£24,677	-24.1%
Undefined Country Group	£1	£1	0.0%	£5,802	£5,334	-8.1%
Total Imports	£67,193	£54,813	-18.4%	£494,909	£416,090	-15.9%