

Quarterly Gross Domestic Product (GDP): April to June (Q2) 2022 – West Midlands and East Midlands Regions¹

Please note, these estimates are designated as experimental statistics while they are still in development, and should be interpreted with some caution. Regional data can be volatile and quarterly movements should be considered alongside the long-term trend.

In Summary:

- Quarter on quarter analysis shows that, GDP contracted by 0.3% in the West Midlands and contracted by 1.1% in the East Midlands in Quarter 2 2022. In comparison, for England overall, growth was flat at 0.0%
- Quarter on same quarter a year earlier analysis shows GDP growth of 0.7% in the West Midlands and growth of 0.3% in the East Midlands in Q2 2022, both below the England-wide growth of 4.0%.
- The latest quarter on quarter GDP percentage change to Quarter 2 2022 shows, for the West Midlands, that overall the construction sector, total services sector and 12 industries contracted. While 1 industry (water supply, sewerage) was flat at 0% and the overall agriculture, forestry and fishing sector, total production and 5 industries recorded growth in GDP.
- The latest quarter on quarter GDP percentage change to Quarter 2 2022 shows, for the East Midlands, that overall the production sector, construction sector, total services sector and 11 industries contracted. While the agriculture, forestry & fishing sector was flat at 0% and 7 industries recorded growth in GDP.

Full Briefing:

- Quarter on quarter analysis shows that, GDP contracted by 0.3% in the West Midlands and by contracted 1.1% in the East Midlands in Quarter 2 2022. In comparison, for England overall, growth was flat at 0.0%
- Across the nine English regions, London, the East of England and the Yorkshire & the Humber experienced growth in the latest quarterly change (+1.2%, +0.3% and +0.1% respectively). The North West GDP was flat at 0.0% over this period. In contrast, out of the five regions that saw GDP contract, the highest was in the North East at -1.6%.

¹ Source: Office for National Statistics (ONS): GDP, UK regions and Countries: April to June 2022 – released February 2023.

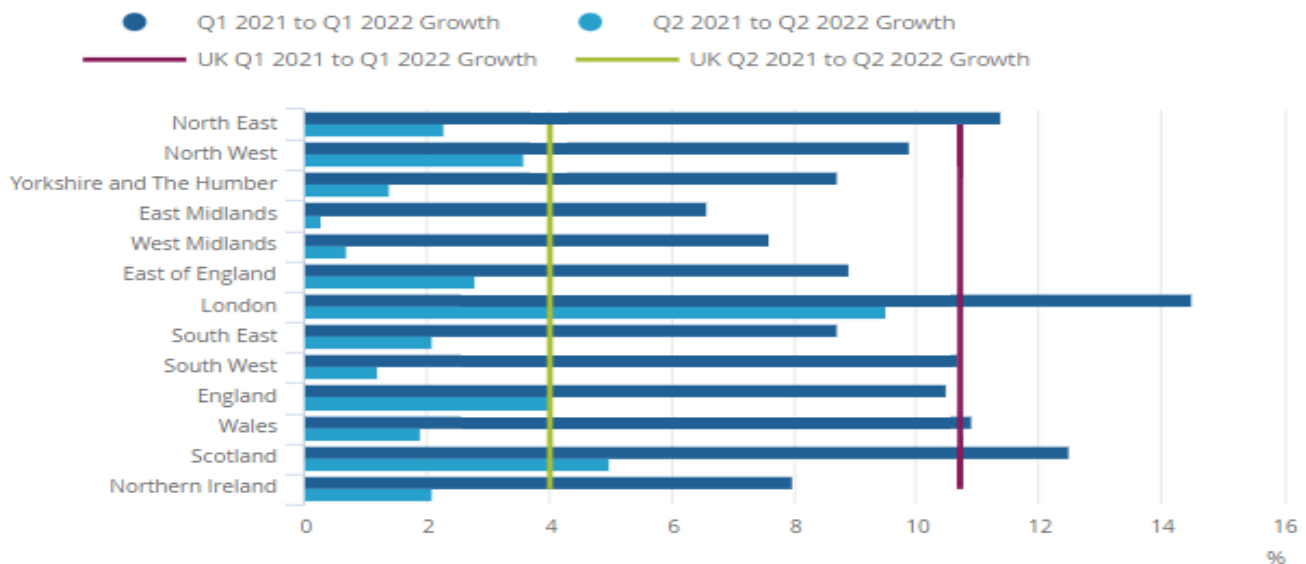
Seasonally adjusted quarter on quarter GDP growth/contractions for the regions of England and countries of the UK for Quarter 1 (Jan to Mar) and Quarter 2 (Apr to June) 2022:



Source: Office for National Statistics – Regional GDP estimate; Scottish Government – GDP Quarterly National Accounts; Northern Ireland Statistics and Research Agency – Northern Ireland Composite Economics Index

- Quarter on same quarter a year earlier analysis shows GDP growth of 0.7% in the West Midlands and growth of 0.3% in the East Midlands in Q2 2022, both below the England-wide growth of 4.0%.
- All regions had growth in Quarter 2 2022 when compared with the same quarter in 2021. Although, growth rates varied from 9.5% in London down to 0.3% in the East Midlands.

Seasonally adjusted quarter on same quarter a year earlier, GDP growth for the regions of England and countries of the UK:



Source: Office for National Statistics – Regional GDP estimate; Scottish Government – GDP Quarterly National Accounts; Northern Ireland Statistics and Research Agency – Northern Ireland Composite Economics Index

Sector and Industry Breakdown

West Midlands Region

- The latest quarter on quarter GDP percentage change to Quarter 2 2022 shows, for the West Midlands, that overall the construction sector, total services sector and 12 industries contracted. While 1 industry (water supply, sewerage) was flat at 0% and the overall agriculture, forestry and fishing sector, total production and 5 industries recorded growth in GDP.
- The 5 industries with GDP growth were accomodation & food services (+2.0%), financial & insurance activities (+2.2%), administrative and support service activities (+6.5%), arts, entertainment & recreation (+2.1%) and manufacturing (+4.9%).

East Midlands Region

- The latest quarter on quarter GDP percentage change to Quarter 2 2022 shows, for the East Midlands, that overall the production sector, construction sector, total services sector and 11 industries contracted. While the agriculture, forestry & fishing sector was flat at 0% and 7 industries recorded growth in GDP.
- The 7 industries with GDP growth were electricity, gas, steam & air (+3.4%), water supply, sewerage (+2.7%), accomodation & food services (+4.3%), informaton & communication (+0.6%), administrative and support service activities (+2.8%), arts, entertainment & recreations (+2.6%) and education (+6.1%).

The following chart shows Quarter on Quarter GDP percentage change for industries and overall sectors in the West Midlands region and East Midlands region in Q2 2022:

